



FERNTREE GULLY BOWLING CLUB INC.

ABN: 74 179 778 043

2A Glenfern Road, Ferntree Gully 3156 | P.O. Box 242, Ferntree Gully, VIC. 3156

Telephone: 9753 5888 | Facsimile: 9758 2703

Email: manager@ftgbowls.com.au www.ftgbowls.com.au

Treasurers Annual Report 2019/2020

Our club continued to be adversely affected by the economic climate, which existed prior to Covid19, and was affecting many businesses across Australia.

The results from trading during 2019 - 2020, were only minimally affected by the Covid19 closure of the club, on the 23rd March 2020.

The club has incurred a loss of \$57,167 for the year, down on break even for the previous financial year. The loss would have been larger, had we not received \$34,000 from the Knox Council, to pay for the electronic score boards.

Trading income, which has been declining for several years, was down by \$226,304 on what was a bad year the previous year.

To return to a profitable club, and to remain viable, so that members can enjoy the many great features of our club, we need the full support of all of our members. Discounts, function and meal subsidies may well be a thing of the past.

Our current situation with Covid19 restrictions is devastating for us all.

Due to Covid19 restrictions, our financial situation is being severely impacted. The blow, however, has been softened by State and Federal Government financial assistance.

Once we have moved through the current closures, and can once again operate normally, we will have a better understanding of the real costs to our Club.

In the short term, remain safe, keep your distance while trying to lead as normal a life as possible.

David Barclay

FTG Bowling Club Treasurer.